

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE
BOARD AND MEMBER OF THE NOMINATION COMMITTEE
AND
ELECTION OF A DIRECTOR TO ACT AS CHAIRMAN OF THE BOARD
AND LEGAL REPRESENTATIVE OF THE COMPANY**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND
MEMBER OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Chengdu Expressway Co., Ltd. (the “**Company**”) hereby announces that, Mr. Xiao Jun (“**Mr. Xiao**”) tendered his written resignation to the Board on 15 March 2023 due to work rearrangement to resign from the positions as a non-executive Director, Chairman of the Board and member of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 15 March 2023. His resignation will not affect the normal operation of the Board. After his resignation, Mr. Xiao will no longer hold any position in the Company.

Mr. Xiao has confirmed that he has no disagreement with the Board, and there are no matters relating to his resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company.

During his tenure in the Company, Mr. Xiao exercised due diligence and forged ahead with determination to uphold development strategies of the Company and focus on its primary responsibilities and principal business operations, laying a solid foundation for high-quality sustainable development of the Company. The Board would like to express sincere gratitude to Mr. Xiao for his valuable contribution to the Company during his tenure!

ELECTION OF A DIRECTOR TO ACT AS CHAIRMAN OF THE BOARD AND LEGAL REPRESENTATIVE OF THE COMPANY

The Board wishes to further announce that, Mr. Yang Tan, an executive Director and General Manager of the Company, has been elected to act as the Chairman of the Board and legal representative of the Company until a new Chairman of the Board is nominated and appointed.

Please refer to the 2021 annual report published by the Company for biographical details of Mr. Yang Tan, which have remained substantially unchanged as at the date of this announcement.

CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

As a result of Mr. Xiao's resignation from the position as a member of the Nomination Committee, the Board held a meeting on 15 March 2023 and resolved to appoint Mr. Yang Tan as a member of the Nomination Committee.

By Order of the Board
Chengdu Expressway Co., Ltd.
Zhang Guangwen
Joint Company Secretary

Chengdu, the PRC, 15 March 2023

As at the date of this announcement, the Board of the Company comprises Mr. Yang Tan, Mr. Luo Dan and Mr. Ding Dapan as executive Directors, Mr. Yang Bin and Ms. Wu Haiyan as non-executive Directors, and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive Directors.