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**Chengdu Expressway Co., Ltd.**

**成都高速公路股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01785)**

## **ANNOUNCEMENT CHANGE OF GENERAL MANAGER**

The board of directors (the “**Board**”) of Chengdu Expressway Co., Ltd. (the “**Company**”) hereby announces that:

1. On 23 January 2025, due to work arrangement, Mr. Yang Tan (“**Mr. Yang**”), the secretary to the party committee, the chairman of the Board, an executive director and the general manager of the Company, has tendered his resignation as the general manager of the Company to the Board with effect from 23 January 2025. Mr. Yang confirmed that he had no disagreement with the Board and there were no other matters relating to his resignation as the general manager of the Company that need to be brought to the attention of the shareholders and creditors of the Company. Mr. Yang will continue to serve as the secretary to the party committee, the chairman of the Board and an executive director of the Company; and
2. On the same day, the Board resolved to appoint Mr. Ding Dapan (“**Mr. Ding**”) as the general manager of the Company with effect from 23 January 2025.

### **BIOGRAPHICAL DETAILS OF MR. DING**

Mr. Ding Dapan (丁大攀先生), born in 1987, has served as the deputy general manager of the Company since November 2021; an executive director of the Company since September 2022; and the deputy secretary to the party committee of the Company since January 2025. Mr. Ding worked for Yangtze Three Gorges Technology and Economy Development Co., Ltd. (長江三峽技術經濟發展公司) from July 2012 to February 2014; deputy principal staff member, deputy director, third-tier principal staff member and second-tier principal staff member of the Construction and Maintenance Department of the Expressway Administration Bureau (Law Enforcement Corps) of Sichuan Provincial Department of Transportation from February 2014 to August 2020; deputy general manager of Chengdu Expressway Operation Management Co., Ltd. (成都高速運營管理有限公司) (“**Operation Company**”) from August 2020 to November 2021; person-in-charge of Chengdu Expressway Co., Ltd. Chengguan Branch (成都高速公路股份有限公司成灌分公司), director of Chengdu Chengbei Exit Expressway Co., Ltd. (成都城北出口高速公路有限公司), and general manager of Chengdu Chengwenqiong Expressway Co., Ltd. (成都成溫邛高速公路有限公司) and Chengdu Chengpeng Expressway Co., Ltd. (成都成彭高速公路有限責任公司) from November 2021 to April 2023; director and general manager of Sichuan Chengming Expressway Co., Ltd. (四川成名高速公路有限公司) and general manager of Chengdu Airport Expressway Co., Ltd. (成都機場高速公路有限責任公司) from November 2021 to December 2023; director of Operation Company since November 2021; general manager of Operation Company from November 2021 to January 2025; deputy secretary to the party committee of Operation Company from April 2022 to July 2024; and secretary to the party committee and chairman of the board of directors of Operation Company since July 2024.

Mr. Ding graduated from Southwest Jiaotong University with a master's degree of engineering majoring in bridge and tunnel engineering in July 2012. Mr. Ding was granted the qualification of engineer by Chengdu Human Resources and Social Security Bureau in January 2023.

Save as disclosed above and as at the date of this announcement, Mr. Ding was not connected with any director, supervisor, senior management member, substantial shareholder or controlling shareholder of the Company, nor has he assumed any other position in the Company or any of its subsidiaries or held any directorship in any listed companies in the last three years.

As at the date of this announcement, Mr. Ding did not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Upon appointment as the general manager of the Company, Mr. Ding shall serve a term commencing from the date of appointment and ending on the date of election of the members of the third session of the Board of the Company, and may offer himself for re-appointment upon expiration of his term. The remuneration of Mr. Ding as the general manager of the Company will be determined with reference to the relevant remuneration policy of the Company, which comprises a fixed salary and performance bonus. In particular, the calculation of performance bonus is based on the completion of his annual performance targets, which will be reviewed by the remuneration and evaluation committee of the Board and finally determined by the Board.

Save as disclosed above, the Board is not aware of any other matter with respect to the appointment of Mr. Ding as the general manager of the Company which needs to be brought to the attention of the shareholders or subject to disclosure under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On behalf of the Board  
**Chengdu Expressway Co., Ltd.**  
**Yang Tan**  
*Chairman*

Chengdu, the PRC, 23 January 2025

*As at the date of this announcement, the Board comprises Mr. Yang Tan, Mr. Ding Dapan and Mr. Xia Wei as executive Directors; Ms. Wu Haiyan and Mr. Jiang Xinliang as non-executive Directors; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive Directors.*