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Chengdu Expressway Co., Ltd.

成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

ANNOUNCEMENT
PROGRESS OF THE CHENGWENQIONG EXPRESSWAY
EXPANSION PROJECT

References are made to the announcements dated 12 May 2023, 1 March 2023 and 16 May 2025 (the “**Announcements**”), as well as the circular dated 14 April 2023 (the “**Circular**”) of Chengdu Expressway Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to the investment in the Chengwenqiong Expressway Expansion Project, which involved the Company as the project investor and Chengwenqiong Expressway Company, a subsidiary of the Company, as the project owner to conduct its financing and construction work. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

The Board is pleased to announce that Chengwenqiong Company has completed the open tender for the civil construction of the TJ1 and TJ6 bidding sections of the Chengwenqiong Expressway Expansion Project and has issued the notification of successful bid to each successful bidder for the construction of each of the bidding sections as set out below:

Name of the bidding sections	Successful bidder	Successful bid amount (RMB/Yuan)
TJ1 bidding section	Sichuan Transportation Construction Group Co., Ltd. (四川省交通建設集團有限責任公司)	1,111,046,466
TJ6 bidding section	Xinjiang Beixin Road & Bridge Group Co., Ltd. (新疆北新路橋集團股份有限公司)	779,814,935
Total		<u>1,890,861,401</u>

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, as at the date of this announcement, the aforesaid successful bidders for the construction are independent third parties of the Company and connected persons of the Company. For further details of the Chengwenqiong Expressway Expansion Project, please refer to the Announcements and the Circular.

IMPLICATIONS OF THE LISTING RULES

The Company will enter into formal specific agreements with each of the relevant parties to finalize the relevant terms and, depending on the results of the size test at the time of signing of such agreements, the transactions contemplated under such agreements may constitute discloseable transactions and/or major transactions for the Company. The specific details of the counterparties, actual amount and terms of performance of the construction contracts for the abovementioned TJ1 and TJ6 bidding sections of the Chengwenqiong Expressway Expansion Project shall be subject to the final signing of the specific agreements. In the event that any of the specific transaction documents in relation to the Chengwenqiong Expressway Expansion Project is entered into and constitutes a notifiable transaction under Chapter 14 of the Listing Rules, the transactions contemplated thereunder may be subject to the approval of the Shareholders. As such, there are uncertainties as to whether or not the construction of the bidding sections of TJ1 and TJ6 of the Chengwenqiong Expressway Expansion Project will be carried out. The Company will make further announcement on its progress in a timely manner in accordance with the relevant requirements under Chapter 14 of the Listing Rules and other applicable laws and regulations.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Yang Tan
Chairman

Chengdu, the PRC, 27 May 2025

As at the date of this announcement, the Board of the Company comprises Mr. Yang Tan, Mr. Ding Dapan and Mr. Xia Wei as executive Directors; Mr. Li Xiao, Ms. Wu Haiyan and Mr. Jiang Xinliang as non-executive Directors; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive Directors.