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Chengdu Expressway Co., Ltd.

成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

ANNOUNCEMENT
POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON TUESDAY, 23 DECEMBER 2025
AND
APPOINTMENT OF EMPLOYEE DIRECTOR (NON-EXECUTIVE DIRECTOR)

References are made to the notice dated 4 December 2025 (the “**Notice**”) and the circular dated 4 December 2025 (the “**Circular**”) of Chengdu Expressway Co., Ltd. (the “**Company**”). Unless otherwise indicated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the EGM has been held at the meeting room 1 of Chengdu Expressway Co., Ltd., 9th Floor, Chengnan Tianfu Building, No. 66 Shenghe 1st Road, High-Tech Zone, Chengdu, Sichuan Province, the PRC at 10:00 a.m. on Tuesday, 23 December 2025. Resolutions proposed at the EGM have been duly passed by poll.

POLL RESULTS OF THE EGM

The poll results in respect of the resolutions proposed at the EGM are as follows:

SPECIAL RESOLUTIONS		Number of Valid Votes (approximate %)		
		For	Against	Abstain
1.	To consider and approve the abolition of supervisory committee and the proposed amendments to the articles of association of the Company, details of which are set out in Appendix I to the Circular.	1,513,885,000 (99.996169%)	58,000 (0.003831%)	0 (0.000000%)
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
2.	To consider and approve the proposed amendments to the rules of procedure of the general meetings of the Company, details of which are set out in Appendix II to the Circular.	1,513,943,000 (100.000000%)	0 (0.000000%)	0 (0.000000%)
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
3.	To consider and approve the proposed amendments to the rules of procedure of the board of directors of the Company, details of which are set out in Appendix III to the Circular.	1,513,943,000 (100.000000%)	0 (0.000000%)	0 (0.000000%)
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

The Board hereby announces that the Supervisory Committee has been abolished and the Company will no longer appoint supervisors, following which the audit and risk management committee of the Board will exercise the functions and powers conferred upon the Supervisory Committee under the Articles of Association, and the office of members who once served in the Supervisory Committee will be automatically removed. At present, the audit and risk management committee of the Board consists of three Directors, namely Mr. Leung Chi Hang Benson, Mr. Wang Peng and Ms. Wu Haiyan.

The termination of office of all the supervisors of the Company will not affect the normal operation of the Company and the Board. Each of the supervisors of the Company also confirmed that he/she has no disagreement with the Company and the Board, and there are no other matters relating to his/her termination of office that need to be brought to the attention of the Shareholders. The supervisors of the Company have exercised due diligence during their term of office to proactively promote the regulated operation and healthy development of the Company. The Board would like to extend sincere gratitude to all the supervisors for their contributions to the growth of the Company.

As at the date of the EGM, the total number of issued Shares was 1,656,102,000. Shareholders of the Company (the “**Shareholders**”) and authorised proxies holding an aggregate of 1,513,943,000 Shares, representing 91.42% of the total issued Shares, were present at the EGM. The EGM was chaired by Mr. Yang Tan, chairman of the Board. All the Directors, i.e. Mr. Yang Tan, Mr. Ding Dapan and Mr. Xia Wei as executive Directors, Ms. Wu Haiyan and Mr. Jiang Xinliang as non-executive Directors, and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive Directors, attended the EGM.

There were no Shares entitling the Shareholders to attend but abstain from voting in favour of any resolution proposed at the EGM as set out in Rule 13.40 of the Listing Rules, and no holders of Shares are required under the Listing Rules to abstain from voting. No parties have stated their intention in the Circular to vote against or to abstain from voting in respect of the proposed resolutions.

In accordance with the requirements of the Listing Rules, the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as scrutineer for the vote-taking of the polls at the EGM.

Lawyers from Tahota Law Firm, the PRC legal advisor of the Company, witnessed the EGM and issued legal opinion certifying that the convening and procedures of the EGM conform to the requirements of the Company Law and other relevant legal documents and the Articles of Association; the qualifications of the convener and the attendees are legal; and the voting process and the poll results of the EGM are lawful and valid.

APPOINTMENT OF EMPLOYEE DIRECTOR (NON-EXECUTIVE DIRECTOR)

The Board is pleased to announce that at the employee representative meeting of the Company held on 23 December 2025, Mr. Pan Xin (“**Mr. Pan**”) was elected as an employee Director (non-executive Director) for a term effective from 23 December 2025 which is the same as the term of the second session of the Board (including any extended period of the second session of the Board due to a delay in re-election). Pursuant to the Articles of Association, upon expiration of the term of office of the Directors, they may be re-elected and reappointed. Besides, employee Directors are elected at the employee representative meetings of the Company through a democratic manner and therefore no approval from the Shareholders is required.

Set forth below are the biographical details of Mr. Pan:

Mr. Pan Xin (潘欣), aged 38, served as deputy general manager of the Company from May 2020 to July 2025, and deputy Party secretary and chairman of the labor union of the Company since July 2025. Mr. Pan successively served as director and supervisor of the investment and development department of Chengdu Communications Investment Group Co., Ltd. (成都交通投資集團有限公司), and head of the investment and development department of Chengdu Expressway Construction and Development Co., Ltd. (成都高速公路建設開發有限公司) (currently known as Chengdu Communications Investment Transportation Construction and Management Group Co., Ltd. (成都交投交通建設管理集團有限公司)) from July 2013 to May 2020. Besides, Mr. Pan also concurrently acts as a director of Chengdu Energy Development Co., Ltd. (成都能源發展股份有限公司).

Mr. Pan graduated from the school of traffic transportation in Southwest Jiaotong University majoring in traffic transportation with a bachelor's degree in June 2010, and obtained his master's degree from the school of transportation and logistics in Southwest Jiaotong University majoring in transportation planning and management in June 2013. Mr. Pan was recognised as a logistician by China Federation of Logistics and Purchasing and the National Logistics Standardisation Technical Committee in 2011. He obtained the qualification of grade II constructor approved and granted by the Sichuan Provincial Department of Human Resources and Social Security and the Sichuan Provincial Department of Housing and Urban-Rural Development in June 2018, and the qualification of senior engineer granted by Chengdu Human Resources and Social Security Bureau in July 2025.

Mr. Pan will enter into a service contract with the Company on the date of the employee representative meeting. Pursuant to the resolution approved at the 2019 annual general meeting of the Company, non-executive Directors of the second session of the Board will not receive Directors' fees. As a result, Mr. Pan will not receive Directors' fee as a non-executive Director of the second session of the Board.

Save as disclosed above and as at the date of this announcement, Mr. Pan does not have any relationship with any Director, senior management member or substantial or controlling Shareholder of the Company, nor does he hold any other position in the Company or any of its subsidiaries or any directorship in other listed company in the last three years.

As at the date of this announcement, Mr. Pan does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company is not aware of any other matter relating to the appointment of Mr. Pan that needs to be brought to the attention of the Shareholders or any information subject to disclosure pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its welcome to Mr. Pan for serving as a Director.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Yang Tan
Chairman

Chengdu, the PRC, 23 December 2025

As at the date of this announcement, the Board of the Company comprises Mr. Yang Tan, Mr. Ding Dapan and Mr. Xia Wei as executive Directors; Ms. Wu Haiyan, Mr. Pan Xin and Mr. Jiang Xinliang as non-executive Directors; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive Directors.